



PO No. 022 / 2019

10th April 2019

Subject : Exercise schedule and price for the warrants to purchase ordinary shares of The International Engineering Public Company Limited No. 2 (IEC-W2) (Last Exercise)

To : President
The Stock Exchange of Thailand

Enclosure : 1. Map
2. Notification Form for Exercise of Right to Purchase Ordinary Shares of The International Engineering Public Company Limited

As The International Engineering Public Company Limited (“the company”) has issued and offered to sell Warrant to Purchase Ordinary Share of the company (IEC-W2), determining the exercise date to fall on the ending date of each quarter’s ending month (March, June, September, and December), 3 Years since the Warrant issuance and offering date of 23rd May 2016. The IEC-W2 will reach its expiration date on the upcoming 22nd May 2019. and 1 unit of warrant has the right to purchase 1 newly issued ordinary share is set as follows:

The 1st year (23rd May 2016. - 22nd May 2017.) : THB 0.025 per share (two point five satang)
The 2nd year (23rd May 2017. - 22nd May 2018.) : THB 0.035 per share (three point five satang)
The 3rd year (23rd May 2018. - 22nd May 2019.) : THB 0.045 per share (four point five satang)

The IEC-W2 warrant holders wishing to exercise the rights to purchase the Company’s ordinary shares (Last Exercise) must notify their intent of exercise (Last Exercise) within 15 days prior to the last exercise date. (The last exercise day is on 22 May 2019.)

The company would like to hereby announce the exercise schedule and exercise price for the Warrant to Purchase Ordinary Share of The International Engineering Public Company Limited (IEC-W2) (**Last Exercise**) as follow:

1. Date & Time for Notifying Intent of Exercise (Last Exercise)

Within 15 days prior to the last exercise date. Notification must be submitted between 7 May 2019 to 21 May 2019. (Monday – Friday) from 09.00 am to 15.00 pm

2. Exercise Date (Last Exercise)

The exercise date is 22 May 2019.

3. Exercise Price (Last Exercise)

THB 0.045 per share (four point five satang)

4. Exercise Ratio:

1 unit of Warrant (IEC-W2) per 1 ordinary share

5. Book closing date to suspend transfer or IEC-W2 warrants

On 30 April 2019 to 22 May 2019

6. The number of warrant units to be exercised must be whole number only.

7. Suspension period for the trading of IEC-W2 warrants (to posting “SP”)

In order to be in accordance with the settlement system and the securities submission system of the Stock Exchange of Thailand (SET), the Company has placed a request to SET for suspending IEC-W2 trading in the Stock Exchange by posting “SP” (Suspension). **SP sign will be posted between 26 April 2019 to 22 May 2019.**

**8. Delisting of IEC-W2 warrants from the Stock Exchange of Thailand**

After the last date of exercise on 22 May 2019, IEC-W2 will expire and will no longer be listed securities on SET from 23 May 2019 onwards.

9. Required Documents When Making Warrant Exercise:

9.1 Duly and accurately, completed Exercise Form (The Warrant holders may request and obtain the Exercise Form for exercise at the company or download the Exercise Form from corporate website at www.iec.co.th under "Investor Relations" Section.)

9.2 A Warrant Certificate or a Certificate Representing the Warrants (In scriptless case)

9.3 Payment of the full amount as specified in the Exercise Form, by which the holders desirous of warrant exercise shall pay **in cash, cheque, bank draft** (collectible from branches in Bangkok) The date on the cheque must be at least 2 days prior to the exercise date. The above payment instruments must be crossed and made "Account Payee Only", payable to "**THE INTERNATIONAL ENGINEERING PUBLIC COMPANY LIMITED (Share Subscription Account)**" or **payment by wire transfer to "THE INTERNATIONAL ENGINEERING PUBLIC COMPANY LIMITED (Share Subscription Account)" Bangkok Bank PCL, Soi Ari Branch, Type of Account: Savings Account Number: 127-4-23551-2 Swift Code: BKKBTHBK**, and the payment evidence must be presented to the company.

9.4 Evidence supporting warrant exercise in subscribing shares:

<u>Thai individual:</u>	Duly certified copy of identification card
<u>Foreign individual:</u>	Duly certified copy of passport
<u>Thai juristic person:</u>	Copy of company affidavit (issued not over 6 months) duly certified by authorized persons with company seal, and duly certified identification card or passport of the its authorized person(s)
<u>Foreign juristic person:</u>	Copy of certificate of incorporation (issued not over 12 months) certified by Notary Public, and duly certified by authorized persons with company seal, including duly certified identification card or passport of the its authorized person(s)

10. Venue for Exercise

The International Engineering Public Company Limited
408/37 Phaholyothin Place Building 9th Floor, Phaholyothin Road, Samsennai, Phaya Thai, Bangkok 10400
Tel: (66) 2619 0199 Ext. 109, 133, 134
Fax: (66) 2619 0019

11. Other Conditions

11.1 Name of warrant holder and owner of the securities trading account must be identical, in the event of securities trading account under a third party's name, shares cannot be transferred to the true holder of shares.

11.2 Please input the correct broker code to avoid transfer errors, otherwise the shares may be transferred to other broker, and in this case, the company will not be responsible for the delay of tracking the lost shares.

11.3 Provided that the number of shares stated in the exercise form does not match with the amount of payment received, the company reserves the right to accord to the amount of payment received.

11.4 Holders of Warrants or Certificate Representing the Warrants are required to exercise their warrants, at a minimum subscription of 100 ordinary shares, and the exercised warrants must



be in whole number, except the case where Holders of Warrants or Certificate Representing the Warrants are entitled to subscribe fewer than 100 ordinary shares, then he or she is required to exercise in full within a single round of exercise.

11.5 The Company reserves the rights to not accept the notification of intent of exercise via mail, fax, LINE or any other communication channels in the same veins as the aforementioned channels.

More details please refer to the Warrant Covenant of Rights and Duties of the Issuer and Holder of Warrant to Purchase Ordinary Share of The International Engineering Public Company Limited No.2 (IEC-W2) at www.iec.co.th under the section of "Investor Relations".

Inquiries or questions please Tel: (66) 2619 0199 ext. 109, 133, 134
Fax: (66) 2619 0019.

Please be informed accordingly.

Yours sincerely,

(Mr. Dumrong Putiput)
Chief Executive Officer

Note :

The Company has submitted Q2 2016, Q3 2016 and 2016 Annual Financial Statements on 30 August 2018 on 17 December 2018 and on 29 March 2019, respectively, to the Stock Exchange of Thailand. Currently, the Company's pending financial statements include Q1 2017, Q2 2017, Q3 2017, 2017 Annual, Q1 2018, Q2 2018, Q3, 2018 and 2018 Annual. Therefore IEC's securities are still being suspended by the IEC with SP (suspension) and NC (Non-compliance) signs posted and therefore subject to possible delisting as per Rules on Delisting of the SET, including Article 9(3) and 9(5) of Delisting of Securities, 1999 and Procedure for Actions against Listed Companies who fail to Submit the Financial Statements or Late Submission.

**Digital Subscription System (DSS) Announcement
Thailand Securities Depository Co., Ltd.**

“The securities issuer (“issuer”) has utilized the new subscription and/or conversion system via electronic channel of Thailand Securities Depository Co., Ltd. (“TSD”) to enhance the subscription efficiency and facilitate for the securities holder. The system will provide another channel for subscription via right offering and/or conversion of securities via broker/custodian. The Company has entrusted TSD to deliver information relevant to the privileges of each securities holder provided through the brokers responsible for their securities. Therefore, should the shareholder wish to subscribe and/or convert, the shareholder may contact your broker/custodian responsible for your securities to input via D-Subscription without having to submit a copy of your ID document. (More details are available at [www.set.or.th\tsd](http://www.set.or.th/tsd))”