

Sustainable Deveopment Policies

With IEC's vision to be an integrated renewable energy service provider by using advanced technologies in renewable energy and cutting-edge information and communication technology, our company operates our businesses principally in electricity generation using a great variety of renewable energy with sustainable development and management policies that are developed and used to ensure the highest possible returns and benefits for both investors and stakeholders. This is something that can only be made possible by our close collaboration with our partners in renewable energy technology along with our partners in communication and information technology. Building confidence for all stakeholders by committing ourselves to operational excellence with business procedures that accords with the principle of business transparency being socially and environmentally responsible, our company aims to develop our business operations in all different areas to ensure continuous compliance with the company's vision. Our good management scheme for the sustainable development of the company is as follows.

1. The company focuses our business operations in electricity generation, renewable energy and production of plastic materials from various types of plastic waste, while also taking into account the significance of bringing about the highest possible returns and benefits to our shareholders and related parties over the long run. The company pursues business operations with responsibility and accountability toward all economic, social, and environmental stakeholders and aims to develop its personnel and increase its capacity and future opportunity for business improvement in order to better respond to the needs of all stakeholders and secure sustainable growth of our business.

2. The company is committed to undertake all of our business operations with policies that encourage our personnel at every level in our organization—directors, executives and all employees to join force in executing the tasks and missions as assigned by strictly following the company's business code of conducts and the

principles of good governance and taking into their consideration the principles of human rights and labours. With well-thought out and well-planned decision making, employees' remunerations must correspond to the business performance of the company both in the short and long term and for both employees and related parties in the demand chain of the business justly, transparently and in line with related laws, regulations and standards.

3. Because the company emphasizes sustainable growth of our business, the company is, therefore, committed to business administration that aligns with the principles of good governance, with risk management and integrated and systematic inspection procedures to ensure transparency and justice within the system

4. The company is determined to develop products that can best respond to the needs whether economic, social or environmental as well as those of our stakeholders. The company holds ourselves responsible for our products and production process by not only abiding ourselves by the rules, laws and regulations, but by also committing to the task of lowering possible negative consequences that may occur to community, society and the environment. The company aims to develop greater co-existence among our business and the surrounding communities, as well as respecting the rights of all stakeholders and is resolved to the collaboration of sustainably developing all surrounding communities as well as continuing to provide trainings on important environmental issues to all of our employees

5. The company has the policy to disclose information as well as details of communication with correct, up-to-date information to all stakeholders with both efficiency and effectiveness, due transparency and fairness, in compliance with the sustainable development reporting frameworks of the Global Reporting Initiatives (GRI).

In addition, the personnel of the company at all levels are responsible for performing their specified tasks and missions by adhering to administrative policies for sustainable development. They also have the duty to support and push forward work performance that corresponds to the specified policies.

A handwritten signature in black ink, appearing to read 'Dr. Bhusana Premanode', with a long horizontal stroke extending to the right.

(Dr. Bhusana Premanode)

Chairman of the Board of Directors

11 March 2016