



PO. No. 069 / 2017

July 13th, 2017

Subject: Report on spending of capital increase funds

To: President
The Stock Exchange of Thailand

Ref: Resolution of 2016 Annual General Meeting of Shareholders of The International Engineering Public Company Limited ("the Company") held on 25 April 2016, 2 pm., Agenda 13. "Consider and approve the issuance and allotment of warrant to purchase new ordinary shares of the Company # 2 (IEC-W2) of not exceeding 40,679,084,250 units to the existing shareholders at the ratio of 5 existing ordinary shares to 1 unit of IEC-W2, free of charge, with 3 years term from the date of the issuance of the warrant (IEC-W2)"

The International Engineering Public Company Limited ("the Company") has issued and offered to sell Warrant to Purchase Ordinary Share of the Company # 2 (IEC-W2), determining the exercise date to fall on the ending date of each quarter's ending month (March, June, September and December), 3 Years since the Warrant has the right to purchase 1 newly issued ordinary share is set as follows:

The 1st Year (23rd May 2016 – 22 May 2017) : THB 0.025 per share (Two point five satang)

The 2nd Year (23rd May 2017 – 22 May 2018) : THB 0.035 per share (Three point five satang)

The 3rd Year (23rd May 2018 – 22 May 2019) : THB 0.045 per share (Four point five satang)

By using the right of the last 2 quarters, days of exercise were 30 December 2016 and 31 March 2017, there were 144,903,583 shares increased from capital registered derived. Such cash received was Baht 3,622,589.58. The Company would like to inform that it has utilized such funds as working capital.

Please be informed accordingly.

Yours Sincerely,

(Lt. Dr. Suphornchai Siriwoharn)

Chief Executive Officer