



PO No. 117 / 2017

20 November 2017

Re: Progress on registrations

Attn: President
Stock Exchange of Thailand

Refer: 1. SET Document No. BorJor 453/2017 dated 14 November 2017

The Extraordinary Meeting of Shareholders of The International Engineering Public Company Limited ("The Company") No.1/2017 dated 20 October 2017 came to a resolution to appoint six new directors, approve capital decrease and increase and approve the allotment and offering of new 203,591,502,350 capital increase ordinary shares at the par value of THB 0.01 each via right offerings (RO) with the subscription ratio at one existing share to one new ordinary share at the offering price of THB 0.0125 each and the subscription and offering period scheduled to be held from 23-29 November 2017. Also, the Company was requested to explain additional information through ELCID within 16 November 2017 as in Referred Document 1.

- 1.) Progress on the registration of amendments to the Company's Memorandum of Association and capital increase registration in order to accommodate subscription payment from the existing shareholders at the Ministry of Commerce.
- 2.) Should the Company unable to register for capital increase at the Ministry of Commerce as mentioned above, would the Company alter the share subscription and payment schedule or not and how so as to not affect the subscribers because the Company was unable to list such capital increase shares as listed security in the stock exchange.

The Company would like to explain as follows:

- 1.) The Company has submitted the registration of three amendments which are the registration of the six new directors, the amendment of the Company's Memorandum of



Association, Clause 4 and capital decrease and increase according to the EGM No.1/2017's resolution to the public company registrar on 24 October 2017. However, there was an objection on the registrations by some of the Company's shareholders. The Company would like to inform that the Company has already elucidated to the objecting party and submitted the necessary relevant documents and evidence to the public company registrar. At the present, the registrar is in the process or consideration for the three aforementioned submitted registration amendments requests.

2.) The Company is obliged to follow the EGM No.1/2017's resolution and will not alter the share subscription and payment schedule from the designated 23-29 November 2017. Nevertheless, should the registrar order to reject the registrations, the Company will then refund the share payment to the subscribers within 30 days after the rejection order. Should the Company is unable to refund the to subscriber within such period, the Company will compensate the interest to the subscriber at the Siam Commercial Bank's deposit interest rate (currently at 1.40% per annum) after the 15 days period after the offering closing date. The Company will inform about the registrar's decision in the future.

Please be informed accordingly.

Yours faithfully,

(Mr. Pongkawin Jungrunruangkit)

Chairman / Chief of Executive Officer