



No. PO. 070 / 2017

Office of the Chief Executive Officer

July 21, 2017

Re: Operation of Sakaeo 1 Bio-mass power plant

Attn: President, Stock Exchange of Thailand

Attn: Photograph of electricity generation operation at Sakaeo 1 Bio-mass power plant

The International Engineering Public Company Limited has been operating a bio-mass power plant ran by IEC Sakaeo 1 Co.,Ltd., which is one of IEC's subsidiaries, and had halted electricity generation since April 1, 2017 as informed earlier.

IEC Sakaeo 1 has now concluded the debt restructuring negotiation with Kasikornbank on a mutually beneficial term for business operation of generating and selling electric power to the Provincial Electricity Authority ("PEA") in the future. The Board of Directors of IEC Sakaeo 1 has approved the debt restructuring terms and IEC's Board of Directors Meeting No.14/2017 on July 4, 2017 has unanimously approve the Company to accept the debt restructuring terms with Kasikornbank and signed the debt restructuring contract on July 7, 2017.

IEC therefore ordered IEC Sakaeo 1 to resume the electricity generation for the PEA according to the power purchase agreement made prior.

IEC Sakaeo 1 had been preparing the operation from July 13 - 18, 2017 then heat up the incinerator, conduct the pressure test and blowing steam on July 19, 2017 and then synchronize with the PEA's power grid and sell power to them starting from 13:30 July 20, 2017 on.

Sakaeo 1 Bio-mass power plant generated and sold 5.85 MW of electricity to the Provincial Electricity Authority (PEA) on July 21, 2017 at 11:00 as per details in the enclosed photographs.

Please be informed regarding the progress of Sakaeo 1 power plant's operation for your and the Stock Exchange's acknowledgement.

Yours sincerely,

Lt.

(Dr. Suphornchai Siriwoharn)

Chief Executive Officer

Chairman of the Board, IEC Sakaeo 1 Co.,Ltd.



Friday, July 21, 2017. Gen.Dr.Kittisak Rathprasert Chairman of the Board of Directors, Lt.Dr.Suphornchai Siriwoharn Chief Executive Officer, Mr.Ekkamol Emradee Senior Executive Vice President Legal Services, Mrs.Narumol Chattawan Acting Senior Executive Vice President Finance & Accounting, Mr.Varin Maschai Acting Senior Executive Vice President Operation. Inspectorate of electricity generation operation at Sakaeo 1 Bio-mass power plant.

