



PO.103/2017

25 October 2017

Subject: Explanation of Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2017 shall not affect the right of IEC – W2

Attention : President  
The Stock Exchange of Thailand

As the Meeting of the Extraordinary General Meeting of Shareholders No.1/ 2017 of The International Engineering Public Company Limited on 20 October 2017, ("the company") passed the resolution to increase the Company's registered capital 2,035,915,023.50 Baht more from the original registered capital of 2,440,661,250.76 Baht to the increased registered capital of 4,476,576,274.26 Baht by issuing 203,591,502,350 newly-issued ordinary shares with a par value of 0.01 Baht (One Satang) each as well as approved the allocation and offering of 203,591,502,350 newly-issued ordinary shares of the Company by allotment and right offering to the existing shareholders ( RO ) at the par value of 0.01 Baht (One Satang) each in the ratio of 1 existing share to 1 new share at the offering price of 0.0125/ new share (Zero point zero one two five Baht / share).

As the details of the notification has already been informed to the Stock Exchange of Thailand, the company also wish to inform that the increase of registered capital and the allotment and offering of newly-issued ordinary shares to the existing shareholders as stated above shall not affect the rights and conditions of the warrants to purchase the ordinary shares of The International Engineering Public Company Limited No. 2 (IEC – W2) at all. The exercise ratio and the exercise price of the right to purchase the ordinary shares of the Company as stated in the warrants to purchase the ordinary shares No. 2 (IEC – W2) shall remain according to the same rights and conditions in all respects which are; the term of Warrant No. 2 (IEC – W2) is 3 years from 23 May 2016 until 22 May 2019, the exercise ratio IEC – W2 1 unit per 1 ordinary share, the Exercise Prices follow the original conditions which are

First year (23 May 2016 until 22 May 2017) at the par value of 0.025 Baht (two point five Satang)

Second year (23 May 2017 until 22 May 2018) at the par value of 0.035 Baht (three point five Satang)

Third year (23 May 2018 until 22 May 2019) at the par value of 0.045 Baht (four point five Satang)

Please be informed accordingly.

Yours sincerely,

( Mr. Pongkawin Jungrungrangkit )  
Chairman and Chief Executive Officer