



PO 007/2017

25 January 2017

Subject Report on spending of capital increase funds

To President

The Stock Exchange of Thailand

Ref Resolution of 2015 Annual General Meeting of Shareholders of The International Engineering Public Company Limited ("the Company") held on 25 April 2016, 2 pm., Agenda 13. "Consider and approve the issuance and allotment of warrant to purchase new ordinary shares of the Company # 2 (IEC-W2) of not exceeding 40,679,084,250 units to the existing shareholders at the ratio of 5 existing ordinary shares to 1 unit of IEC-W2, free of charge, with 3-year term from the date of the issuance of the warrant (IEC-W2).

The International Engineering Public Company Limited ("the company") has issued and offered to sell Warrant to Purchase Ordinary Share of the company (IEC-W2), determining the exercise date to fall on the ending date of each quarter's ending month (March, June, September, and December), 3 Years since the Warrant issuance and offering date of 23rd May 2016 and 1 unit of warrant has the right to purchase 1 newly issued ordinary share is set as follows:

the 1st year (23rd May 2016. - 22nd May 2017.) : THB 0.025 per share (two point five satang)  
the 2nd year (23rd May 2017. - 22nd May 2018.) : THB 0.035 per share (three point five satang)  
the 3rd year (23rd May 2018. - 22nd May 2019.) : THB 0.045 per share (four point five satang)

In the first year (2016), days of exercise were 30 June, 30 September, 30 December 2016 , there were 51,177,517 shares increased from capital registered derived from the first 2 rounds (30/6, 30/12 2016). Such cash received was Baht 1,279,438. The Company would like to inform that it has utilized such funds as working capital.

Cash from 30 December 2016 exercise will be reported in July 2016.

Please be informed accordingly

(Mr. Satitpong Tongtom)

CFO, Authorized Person to Disclose Information