



PO No. 006 / 2019

30th January 2019

Re: Report of the utilization of Capital Increase Fund

Attn: President

Stock Exchange of Thailand

The International Engineering Public Company Limited ("The Company") would like to report the utilization of fund obtained from capital increase as follow:

The Company's Extraordinary Meeting of Shareholders No.1/2017 dated 20 October 2017 resolved for the Company to offer capital increase ordinary shares to the existing shareholders listed in the book of shareholders' registration. The record date used to determine those eligible for subscription was on 1 November 2017 and the shares were offered at the ratio of 1 existing share to 1 new ordinary share at the offering price of 0.0125 Baht (Zero point zero one two five Baht) each. Subsequently, the subscription and payment period were designated to be between 8 October 2018 to 12 October 2018 (5 working days in total). The Company managed to allot and offer 45,744,275,772 ordinary shares totaling 571,803,447.15 Baht. As of 31 December 2018, the Company had spent the capital increase fund on the following:

1. Repay the loan to the financial institutions of IEC Sakaew 1 Co.,Ltd. for 130,000,000 Baht.
2. Loan to IEC Sakaew 1 Co.,Ltd, a subsidiary for 35,500,000 Baht so that it may use in its operation.
3. Repay the subscribe to shares of GIDEC Co.,Ltd., an indirect subsidiary for 22,500,000 Baht and used as subsidiary's working capital.
4. Repay Company's loans owed to financial institutions for 50,000,000 Baht.
5. Used as fund and paid for expenses in projects of the Company's ICT business unit for 18,107,105.25 Baht.
6. Used as the Company's working capital for 23,651,874.43 Baht.

Totaling 279,758,979.68 Baht. Therefore, there still remains 292,044,467.47 Baht of capital increase fund. The Company will use said fund in accordance with the objectives of capital increase in the future and will report the utilization of such fund to the Stock Exchange on the next occasion.

Please be informed accordingly.

Yours sincerely,

(Mr. Dumrong Putiput)

Chief Executive Officer