



PO No. 019 /2019

March 29th, 2019

Re: Reports on the operating results for 2016
Attn: President
Stock Exchange of Thailand

The International Engineering Public Company Limited would like to report the operating results for the year ended on 31st December, 2016, comparing to the last year, which is improved and adjusted by the current auditor only specifically in the previous year part. The Company and its subsidiaries have 1,686.61 million Baht of losses for 2016, comparing to the last year to 39.04 million Baht of losses, had increased losses of 1,647.57 million Baht. The details are as follow:

1. The Company and its subsidiaries' have revenue from sales or services to 462.75 million Baht, comparing to the last year to 338.64 million Baht, was increased of 124.11 million Baht or 36.65%
2. The Company and its subsidiaries' other revenue increased by 23.72 million Baht or 112.52 %, comparing to the last year.
3. The Company and its subsidiaries have sales and administrative expenses including impairment of assets increased by 1,604.99 million Baht or 501% comparing to the last year.
4. The Company and its subsidiaries' finance costs decreased by 5.04 million Baht or 10.64% when comparing to the last year.

As for the operating results of The International Engineering Public Company Limited for the year ended on December 31st, 2016. The amount of the Company's loss was 2,254.86 million Baht, which comparing to the last year to 25.72 million Baht profit, and let the result to the loss increment for 2,280.58 million Baht. The details are as follow:

1. The Company has revenue from sales or services for 2016 of 52.38 million Baht, comparing to the last year to 52.16 million Baht, was increase of 0.22 million Baht or 0.42% due to increase in revenue from IT business in 2016.
2. The Company's other revenue for 2016 with comparing to the last year, was increased by 39.67 million Baht or 397.10% due to increase in revenue from advisor fee.
3. The Company's sales and administrative expenses including impairment of assets for 2016 increased by 2,326.21 million Baht or 1,071.21%, comparing to the last year, was caused by expenses from assets impairment, investment and inter-loan.

Please be informed accordingly.

Yours sincerely,

(Mr. Dumrong Putiput)
Chief Executive Officer