



PO No. 029 /2019

26<sup>th</sup> April 2019

Re: Temporary suspension of recycled plastic pellet production at Rayong province

Attn: President  
Stock Exchange of Thailand

The former board of directors of The International Engineering Public Company Limited ("The Company") held a meeting on 25<sup>th</sup> May 2015 and resolved to approve the operation of recycled plastic pellet production project located at 228 Moo 1, Makham Koo, Nikom Pattana, Rayong province. Up until now, the project has incurred many costs and expenses due to machineries and equipment were in unusable state, excessively high rent, great burden in various expenses, lack of clear customer and revenue base. The revenue this project made was not worth the investment and costs incurred and thus suffered continual losses in addition to the fact that the term for land leasing of the premises had already been expired.

The current board of directors therefore deemed appropriate and necessary to cease and prevent additional losses from being incurred and mitigate the damage to the Company to be as minimal as possible in order to reduce operational expenses in addition to the fact that the project is being investigated by the Department of Special Investigation. The Company therefore decided to temporarily suspend the production of recycled plastic pellet at Rayong. For the time being, the Company has already stored the machineries and equipment from the plant in a warehouse at 99/2, Moo 5, Srisa Jorrake Yai, Bang Sao Thong, Samutprakarn province.

Nevertheless, the Company will report on the next occasion.

Please be informed accordingly.

Yours sincerely,

( Mr. Dumrong Putiput )

Chief Executive Officer