



PO No.071/2018

August 30, 2018

Re: Reports on the operating results of the Second Quarter 2016  
Attn: President  
Stock Exchange of Thailand

The International Engineering Public Company Limited would like to report the operating results for the second quarter ending June 30, 2016, comparing year-on-year, which is improved and adjusted by the current auditor only specifically in the previous year part. The Company and its subsidiaries have 407.52 million Baht of losses for the second quarter of 2016, which comparing year-on-year to 10.00 million Baht of profit in 2015, had increased losses of 417.52 million Baht. The details are as follow:

1. The Company and its subsidiaries' have revenue from sales or services and subsidy revenue from increased electricity purchasing price of 90.39 million Baht, comparing year-on-year to 88.38 million Baht of 2015, was an increase of 2.01 million Baht or 2.27%

2. The Company and its subsidiaries' other revenue increased by 12.19 million Baht or 60.65 %, comparing year-on-year after improvement and adjustment due to increase in revenue from advisor fee of 17.89 million Baht but other revenues decreased by 13.54 million Baht.

3. The Company and its subsidiaries have sales and administrative expenses increased by 127.70 million Baht or 160.54% comparing year-on-year after improvement and adjustment. This is due to increases in allowance for loss on impairment of assets and allowance for doubtful account in subsidiaries.

4. The Company and its subsidiaries' finance costs increased by 5.63 million Baht or 59.07% comparing year-on-year due to increase in subsidiaries with loaning from banks.

As for the operating results of The International Engineering Public Company Limited for the second quarter ending June 30, 2016, the Company had 1,427.63 million Baht of losses comparing year-on-year to 3.68 million Baht losses in 2015, an increase of 1,423.95 million Baht. The details are as follow:

1. The Company has revenue from sales or services for the second quarter of 2016 of 6.58 million Baht, comparing year-on-year to 11.33 million Baht in 2015, was a decrease of 4.75 million Baht or 41.92% due to decrease in revenue from IT business in 2016.

2. The Company's other revenue for the second quarter of 2016, comparing-year-on-year to 2015, was increased by 57.11 million Baht or 162.62% due to profit of 7.44 million Baht from sales of equipment and 27.16 million Baht from dividend and other revenues of 6.40 million Baht.



3. The Company's sales and administrative expenses for the second quarter of 2016 increased by 104.05 million Baht or 265.01%, comparing-year-on-year, due to employee-related expenses, project trial expenses, rent and increased allowance for loss on impairment of assets.

Please be informed accordingly.

Yours sincerely,

(Mr. Pongkawin Jungrungrangkit)  
Chairman and Chief Executive Officer